

28th September 2022

Dear valued customer,

The supply situation for many of our key raw materials remains tight, driven by ongoing strong demand and multiple shortages within our supply chain.

Energy costs at our sites as well as within our supply chain, which were already high compared to recent historic levels, have risen again dramatically and are now heavily impacting our overall production costs.

SNF's focus remains on securing raw materials globally to continue to supply our customer base but these events have forced into a position where we must once again significantly increase our prices to cover our current unsustainable costs.

With immediate effect we will be increasing prices and with a continued maximum price validity of 1 month. Pricing will be set according to the date of despatch not order placement.

SNF will continue to monitor its input costs closely, as well as the recent sharp drop in the value of the GBP vs. the EUR and other major currencies, and will act accordingly in future if necessary.

We thank you for your continued business and understanding during this challenging time.

Please contact your SNF Account manager if you have any questions regarding this matter.

Andrew Woollin

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Managing Director

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